The National Detergent Co. SAOG

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Principal place of business:

Registered office
P.O. Box 3104, Ruwi, Postal Code 112
Sultanate of Oman

Corporate Office and Logistic Unit
Way No. 3605, Al Ghubrah,
Sultanate of Oman

Sohar Detergent Powder Unit
Road No. 5, Phase 1, Sohar Industrial Estate,
Sultanate of Oman

Sulphonation Unit
Way No. 6421, Ghala Industrial Estate,
Sultanate of Oman

Soap Unit
Road No. 13, Rusayl Industrial Estate,
Sultanate of Oman

Sohar Liquid Unit
Phase No. 5, Sohar Industrial Estate,
Sultanate of Oman

AquaPetro Chemicals Unit
Road No. 2, Rusayl Industrial Estate,
Sultanate of Oman

THE NATIONAL DETERGENT CO. SAOG

UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE PRERIOD ENDED 30 SEPTEMBER 2026

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UNAUDITED SUMMARY OF PERFORMANCE

For the period ended 30 September 2026

	Nine months period ended 30 Sep 2026 RO	Nine months period ended 30 Sep 2025 RO
Gross profit	**5,194,100**	6,591,346
Net profit after tax	**(743,143)**	505,589
Net assets per share	**Bzs 789**	Bzs 856
Basic earnings per share	**Bzs -37**	Bzs 25

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30 September 2026

	Note	Nine months period ended 30 Sep 2026 RO	Nine months period ended 30 Sep 2025 RO
Revenue	2	**18,918,966**	19,422,107
Cost of sales	3	**(13,724,866)**	(12,830,761)
Gross profit		**5,194,100**	6,591,346
Selling and distribution expenses	4	**(4,408,592)**	(4,514,430)
Administrative and general expenses	5	**(1,301,484)**	(1,209,217)
Other operating income		**85,700**	29,439
Profit from operations		**(430,276)**	897,138
Finance costs	7	**(312,867)**	(302,327)
Profit/(Loss) before tax		**(743,143)**	594,811
Taxation	8	**-**	(89,222)
Net profit /(loss) for the period		**(743,143)**	505,589
Basic earnings per share	9	**Bzs -37**	Bzs 25

The attached notes 1 to 26 form part of these financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION

At 30 September 2026

	Note	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Assets				
Non-current assets				
Property, plant and equipment	10	**17,448,934**	17,716,120	17,753,163
Lease Assets	10	**2,082,609**	2,280,679	2,238,499
Total non-current assets		**19,531,543**	19,996,799	19,991,662
Current assets				
Inventories	11	**6,958,212**	5,795,076	5,452,184
Trade and other receivables	12	**8,063,531**	7,881,639	6,750,389
Cash and cash equivalents	13	**200,828**	333,346	221,787
Total current assets		**15,222,571**	14,010,061	12,424,360
Total assets		**34,754,114**	34,006,860	32,416,022
Equity				
Share capital	14	**2,000,000**	2,000,000	2,000,000
Share premium	14	**364,263**	364,263	364,263
Legal reserve	16	**666,667**	666,667	666,667
Revaluation reserve	17	**10,892,250**	10,892,250	10,892,250
Retained earnings		**1,864,219**	3,189,826	3,107,362
Total equity		**15,787,399**	17,113,006	17,030,542
Liabilities				
Non-current liabilities				
Lease liabilities		**2,270,801**	2,392,631	2,338,407
Deferred taxation	19	**1,889,342**	1,912,249	1,904,745
Employees' end of service benefits	20	**887,111**	849,690	861,078
Total non-current liabilities		**5,047,254**	5,154,570	5,104,230
Current liabilities				
Current portion of lease liabilities		**141,215**	112,074	141,215
Short term bank borrowings	18	**5,143,238**	4,986,261	4,200,334
Trade and other payables	21	**8,619,605**	6,512,936	5,815,870
Taxation	8	**15,403**	128,013	123,831
Total current liabilities		**13,919,461**	11,739,284	10,281,250
Total liabilities		**18,966,715**	16,893,854	15,385,480
Total equity and liabilities		**34,754,114**	34,006,860	32,416,022
Net assets per share	22	**Bzs 789**	Bzs 856	Bzs 852

The financial statements were approved by the Board of Directors on 22 October 2026 and were signed on their behalf by:

Chairman **Chief Executive Officer**

The attached notes 1 to 26 form part of these financial statements.

UNAUDITED STATEMENT OF CHANGES IN EQUITY

At 30 September 2026

	Share Capital RO	Share Premium RO	Legal Reserve RO	Revaluation Reserve RO	Retained Earnings RO	Total RO
At 1 January 2025	2,000,000	364,263	666,667	10,892,250	3,684,237	17,607,417
Income for the year	-	-	-	-	423,125	423,125
Dividend paid	-	-	-	-	(1,000,000)	(1,000,000)
At 31 December 2025	2,000,000	364,263	666,667	10,892,250	3,107,362	17,030,542
At 1 January 2026	**2,000,000**	**364,263**	**666,667**	**10,892,250**	**3,107,362**	**17,030,542**
Profit for the period	-	-	-	-	**(743,143)**	**(743,143)**
Transaction with owners:	-	-	-	-	-	-
Dividend payable	-	-	-	-	**(500,000)**	**(500,000)**
At 30 September 2026	**2,000,000**	**364,263**	**666,667**	**10,892,250**	**1,864,219**	**15,787,399**

The attached notes 1 to 26 form part of these financial statements.

UNAUDITED STATEMENT OF CASH FLOWS

For the period ended 30 September 2026

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Operating activities			
(Loss) / profit before tax	**(743,143)**	594,811	500,661
Adjustment for:			
Depreciation and amortization	**732,214**	693,510	937,557
Gain on disposal of property, plant and equipment	**(77,553)**	(2,952)	(4,095)
Finance cost	**312,867**	302,327	398,742
Employees' end of services benefits	**79,192**	145,857	171,669
Operating profit before changes in working capital	**303,577**	1,733,553	2,004,534
Working capital changes:			
Inventories	**(1,506,028)**	(176,289)	166,603
Trade and other receivables	**(1,313,142)**	(1,353,076)	(174,637)
Trade and other payables	**2,803,735**	259,730	(437,336)
Cash flows (used in)/from operating activities	**288,142**	463,918	1,559,164
Payment of end of service benefits	**(53,159)**	(66,685)	(81,109)
Tax paid	**(123,831)**	(310,653)	(310,653)
Net cash flows (used in) from operating activities	**111,152**	86,580	1,167,402
Investing activities			
Acquisitions of property, plant and equipment	**(272,095)**	(760,612)	(1,034,023)
Proceeds from disposal on property, plant and equipment	**77,553**	2,952	4,095
Net cash flows used in investing activities	**(194,542)**	(757,660)	(1,029,928)
Financing activities			
Net movement in bank borrowings	**942,904**	1,486,261	700,334
Lease liabilities	**(174,681)**	(195,029)	(269,941)
Dividend paid	**(500,000)**	(1,000,000)	(1,000,000)
Interest paid	**(205,792)**	(196,877)	(256,151)
Net cash flows from financing activities	**62,431**	94,355	(825,758)
Net change in cash and cash equivalents	**(20,959)**	(576,725)	(688,284)
Cash and cash equivalents at the beginning of the year	**221,787**	910,071	910,071
Cash and cash equivalents at the end of the period	**200,828**	333,346	221,787

The attached notes 1 to 26 form part of these financial statements.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

1 Legal status and principal activities

The National Detergent Company SAOG, an Omani Joint Stock Company ('the Company'), was constituted in accordance with the Commercial Companies Law of Oman 1974, and Ministerial Decree number 78/1980 dated 3 November 1980. The principal activity of the company is manufacture and sale of detergents, liquid soaps and home care products.

2 Segment information

Management has determined the operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions.

The Board considers the business from a divisional perspective. Divisionally, management considers the performance of Consumer division and other division.

The reportable operating segments derive their revenue primarily from the manufacture and sale of detergents, liquid soap and homecare products. The directors review monthly analysis of production and sales by volume, sales, collections, cost of sales and factory cost by value, variance with budgets, financial position, and working capital facilities with utilisation status; raw materials and debtors on an overall Company basis.

The following divisional analysis has been compiled based on the major division of the Company:

Sep 2026	**Consumer division**	**AquaPetro Chemical**	**Total**
	RO	**RO**	**RO**
Revenue	**18,041,715**	**877,251**	**18,918,966**
Cost of sales	**12,826,670)**	**(898,196)**	**(13,724,866)**
Total overheads	**(5,563,652)**	**(146,424)**	**(5,710,076)**
Other Income	**85,700**	-	**85,700**
Profit from operations	**(262,907)**	**(167,369)**	**(430,276)**
Finance costs- net	**(286,606)**	**(26,261)**	**(312,867)**
(Loss)/Profit before tax	**(549,513)**	**(193,630)**	**(743,143)**
Taxation	-	-	-
(Loss)/Profit for the year	-	-	**(743,143)**
Other financial information			
Trade receivables	**8,209,345**	**390,106**	**8,599,451**
Plant, property and equipment addition	**267,385**	**4,710**	**272,095**

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

2 Segment information (continued)

Sep 2025	Consumer division	Other division	Total
	RO	RO	RO
Revenue	18,975,971	446,136	19,422,107
Cost of sales	(12,210,930)	(619,831)	(12,830,761)
Total overheads	(5,622,376)	(101,271)	(5,723,647)
Other Income	29,439	-	29,439
Profit from operations	1,172,104	(274,966)	897,138
Finance costs- net	(281,051)	(21,276)	(302,327)
(Loss)/Profit before tax	891,053	(296,242)	594,811
Taxation	-	-	(89,222)
Profit for the year	-	-	505,589
Other financial information			
Trade receivables	7,866,428	292,481	8,158,909
Plant, property and equipment addition	641,108	119,504	760,612

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

3 Cost of sales

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
	RO	RO
Materials consumed	**9,493,413**	8,712,344
Direct labour (note 6)	**1,727,860**	1,883,196
Freight and handling charges	**1,218,305**	909,667
Utilities	**304,453**	316,323
Other direct costs	**260,283**	285,256
Repairs and maintenance	**162,345**	186,148
Depreciation (note 10)	**496,385**	476,005
Depreciation on right of use asset	**61,822**	61,822
	13,724,866	12,830,761

4 Selling and distribution expenses

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
	RO	RO
Sales promotion and advertisement	**3,213,597**	3,317,155
Employee related expenses (note 6)	**862,276**	860,775
Distribution Expenses	**216,447**	213,164
Depreciation on right of use asset	**94,068**	94,914
Selling expenses	**22,204**	28,422
	4,408,592	4,514,430

5 Administrative and general expenses

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
	RO	RO
Employee related costs (note 6)	**865,532**	829,826
Depreciation (note 10)	**79,939**	60,769
Repairs expenses	**116,318**	90,688
Printing stationery and telephone expenses	**47,993**	39,385
Other expenses	**55,816**	52,377
Professional charges	**78,451**	60,945
Travelling conveyance	**4,965**	22,757
Directors' sitting fees (note 25)	**52,470**	52,470
	1,301,484	1,209,217

6 Employee related costs

Employee related costs included under cost of sales, selling and distribution expenses and administrative expenses:

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
	RO	RO
Wages and salaries	**2,793,972**	2,718,586
Other benefits	**498,277**	611,407
End of service benefits (note 20)	**79,192**	145,857
Training, recruitment and visa expenses	**84,228**	97,947
	3,455,668	3,573,797

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

7 Financial cost

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
Finance cost	**RO**	RO
Interest on short term borrowings	**205,792**	196,877
Interest on right of use asset (IFRS 16)	**107,075**	105,450
	312,867	302,327

8 Taxation

(a) Statement of income:

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
	RO	RO
Current tax	**15,403**	128,013
Deferred Tax Current year	**(15,403)**	(38,791)
	-	89,222

(b) Current liabilities

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
Current year	**-**	89,222
	-	89,222

(c) Tax is provided at 15% (2025 – 15%) on the profit for the year adjusted for taxation purposes.

(d) Taxation has been agreed with the Oman Taxation Authorities for all years up to 2020.

9 Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the year.

	Nine months period ended 30 Sep 2026	Nine months period ended 30 Sep 2025
	RO	RO
Net profit/(loss) attributable to shareholders (RO)	**(743,143)**	505,589
Number of shares outstanding (note 14)	**20,000,000**	20,000,000
Earnings per share (Bz)	**(37)**	25

The diluted earnings per share is identical to the basic earnings per share.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

10 Property, plant and equipment

	Land RO	Buildings RO	Plant & machinery RO	Furniture, fixtures & office equipment RO	Motor vehicles RO	Capital work in progress RO	Total RO
Cost/valuation							
At 1 January 2026	13,500,000	5,170,940	9,267,243	891,077	98,309	128,880	29,056,449
Additions	-	55,811	126,800	218,364	-	(128,880)	272,095
Disposal	-	-	(1,294,210)	-	(9,350)	-	(1,303,560)
At 30 Sep 2026	**13,500,000**	**5,226,751**	**8,099,833**	**1,109,441**	**88,959**	**-**	**28,024,984**
Depreciation							
At 1 January 2026	-	3,526,493	6,908,280	794,477	74,036	-	11,303,286
Charge for the year :	-	168,833	361,621	38,283	7,587	-	576,324
Disposal	-	-	(1,294,210)	-	(9,350)	-	(1,303,560)
At 30 Sep 2026	**-**	**3,695,326**	**5,975,691**	**832,760**	**72,273**	**-**	**10,576,050**
Net Book Value							
At 30 Sep 2026	**13,500,000**	**1,531,425**	**2,124,142**	**276,681**	**16,686**	**-**	**17,448,934**

	Land RO	Buildings RO	Plant & machinery RO	Furniture, fixtures & office equipment RO	Motor vehicles RO	Capital work in progress RO	Total RO
Cost/valuation							
At 1 January 2025	13,500,000	4,465,431	8,825,923	835,862	88,759	425,117	28,141,092
Transfer CWIP/Assets	-	425,117	-	-	-	(425,117)	-
Additions	-	222,131	367,495	36,197		134,789	760,612
Disposal	-	(2,740)	(40,787)	(205)	(6,150)	-	(49,882)
At 30 Sep 2025	13,500,000	5,109,939	9,152,631	871,854	82,609	134,789	28,851,822
Depreciation							
At 1 January 2025	-	3,326,816	6,498,750	749,944	73,300	-	10,648,810
Charge for the year :	-	154,387	344,770	32,975	4,642	-	536,774
Disposal	-	(2,740)	(40,787)	(205)	(6,150)	-	(49,882)
At 30 Sep 2025	-	3,478,463	6,802,733	782,714	71,792	-	11,135,702
Net Book Value							
At 30 Sep 2025	13,500,000	1,631,476	2,349,898	89,140	10,817	134,789	17,716,120

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

10 Property, plant and equipment (continued)

	Land	Buildings	Plant & machinery	Furniture, fixtures & office equipment	Motor vehicles	Capital work in progress	Total
	RO	RO	RO	RO	RO	RO	RO
Cost/valuation							
At 1 January 2025	13,500,000	4,465,431	8,825,923	835,862	88,759	425,117	28,141,092
Transfer	-	571,818	-	-	-	(571,818)	-
Additions	-	144,480	495,653	55,420	15,700	275,581	986,834
Disposal	-	(10,789)	(54,333)	(205)	(6,150)	--	(71,477)
At 31 December 2025	13,500,000	5,170,940	9,267,243	891,077	98,309	128,880	29,056,449
Depreciation							
At 1 January 2025	-	3,326,816	6,498,750	749,944	73,300	--	10,648,810
Charge for the year :							
Charge for the year	-	210,466	463,863	44,738	6,886		725,953
Disposal	-	(10,789)	(54,333)	(205)	(6,150)	-	(71,477)
At 31 December 2025	-	3,526,493	6,908,280	794,477	74,036	-	11,303,286
Net Book Value							
At 31 December 2025	13,500,000	1,644,447	2,358,963	96,600	24,273	128,880	17,753,163

10.1 Leases

The balance sheet shows the following amounts relating to leases.

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Right of use of assets			
Land	**1,844,094**	1,926,523	1,905,916
Vehicles	**238,515**	354,156	332,583
	2,082,609	2,280,679	2,238,499
Lease liabilities			
Current	**141,215**	112,074	141,215
Non-current	**2,270,801**	2,392,631	2,338,407
	2,412,016	2,504,705	2,479,622

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

11 Inventories

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Raw and packaging materials	**4,061,661**	3,744,124	3,003,229
Finished goods	**2,077,522**	1,626,350	1,873,292
Consumables and spares	**256,405**	221,963	237,949
Work in progress	**30,470**	40,149	29,221
Goods in transit	**695,297**	334,261	471,636
	7,121,355	5,966,847	5,615,327
Less: Provision for slow moving inventories	**(163,143)**	(171,771)	(163,143)
	6,958,212	5,795,076	5,452,184

(a) The movement in provision for slow moving and obsolete stock is given below:

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Opening balance	**163,143**	191,878	191,878
(Reversed) / provided during the year (note 16)	**-**	(11,189)	(17,546)
Write off/write-back during the period	**-**	(8,918)	(11,189)
Closing balance	**163,143**	171,771	163,143

12 Trade and other receivables

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Trade receivable	**8,599,451**	8,158,909	7,270,348
Less: provision for impairment losses on receivables	**(968,116)**	(968,116)	(968,116)
	7,631,335	7,190,793	6,302,232
Other receivables	**235,208**	580,874	266,819
Prepayments	**196,550**	109,486	180,972
Due from related parties (note 25)	**438**	486	366
	8,063,531	7,881,639	6,750,389

(a) Movement in the provision for impairment is as follows:

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Opening balance	**968,116**	968,116	968,116
Provision for the year	**-**	-	-
Closing balance	**968,116**	968,116	968,116

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

13 Cash and bank balances

	30 Sep 2026	30 Sep 2025	Audited 31 December 2025
	RO	RO	RO
Cash at bank	**199,048**	321,602	220,097
Cash in hand	**1,780**	11,744	1,690
	200,828	333,346	221,787

14 Share capital

(a) The Company's authorised, issued, and subscribed share capital comprises 20,000,000 (30 September 2025: 20,000,000) ordinary shares of baisa 100 each. At 30 September, the following shareholders held 10% or more of the shares of the Company:

	30 Sep 2026		30 Sep 2025	
	(%)	**RO**	(%)	RO
Al Anwar Investments SAOG	**24.88**	**497,570**	24.88	497,570
Bhacker Suleiman Jaffer Company	**13.74**	**274,882**	13.74	274,882
Waleed Omar Abdul Munim Al Zawawi	**10.06**	**201,273**	10.06	201,273
Mohammed Abdul Hussain Bhacker Al Lawati	**10.04**	**200,890**	10.04	200,890

(b) Share premium of RO 364,263 (2025 - RO 364,263) represents amounts that arose through a business combination model when former Bausher Chemicals SAOG was merged with the company in 2005.

15 Dividend

The proposed dividend for 2025 of Baisa 25 per share amounting to RO 500,000 was approved by the shareholders in the annual general meeting held on 26 March 2026.

16 Legal reserve

In accordance with Article 132 of the Commercial Companies Law of Oman, annual appropriation of 10% of the net profit for the year has been made to the legal reserve until the reserve equals one third of the Company's share capital. The reserve is not available for distribution but can be utilized to set off against any accumulated losses and increasing the Company's share capital by issuing shares.

17 Revaluation reserve

The revaluation reserve represents the surplus on revaluation of freehold land. This reserve is not available for distribution.

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

18 Borrowings

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Current			
Bank overdrafts	**297,105**	416,512	87,558
Short term borrowings	**4,846,133**	4,569,749	4,112,776
Total current borrowings	**5,143,238**	4,986,261	4,200,334

(a) The Company had obtained credit facilities comprising overdrafts, loans against trust receipts, letters of credit, short term loan and bill discounting facilities from commercial banks during the period. Interest is charged at rates ranging between 5.5 % and 6.5% (2025 – 5.5 % and 6.9 %) per annum.

19 Deferred tax

Deferred income taxes are calculated on all temporary differences under the liability method using a principal tax rate of 15% (2025 - 15%). The deferred tax liability and the deferred tax (charge)/credit in the statement of comprehensive income and statement of equity, are attributable to the following items:

	1 January 2026 RO	**(Charged)/credited to statement of comprehensive income**	**30 sep 2026 RO**
Deferred tax liability on depreciation and revaluation of property, plant and equipment	**(2,110,605)**	**12,639**	**(2,097,966)**
Right-of-use assets and lease liabilities	**36,169**	**2,764**	**38,933**
Provisions	**169,691**	**-**	**169,691**
Net deferred tax liabilities	**(1,904,745)**	**15,403**	**(1,889,342)**

	1 January 2025 RO	(Charged)/credited to statement of comprehensive income	30 Sep 2025 RO
Deferred tax liability on depreciation and revaluation of property, plant and equipment	(2,148,570)	31,731	(2,116,839)
Right-of-use assets and lease liabilities	23,531	10,073	33,604
Provisions	173,999	(3,013)	170,986
Net deferred tax liabilities	(1,951,040)	38,791	(1,912,249)

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

20 End of service benefits

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Opening balance	**861,078**	770,518	770,518
Charge for the year (note 6)	**79,192**	145,857	171,669
Payments during the year	**(53,159)**	(66,685)	(81,109)
Closing balance	**887,111**	849,690	861,078

21 Trade and other payables

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Trade payables	**4,725,874**	3,109,163	2,758,260
Accrued expenses	**3,397,006**	2,623,950	2,389,576
Other payables	**444,103**	725,462	606,121
Due to related parties (see note 25)	**52,622**	54,361	61,913
	8,619,605	6,512,936	5,815,870

Other payable is including dividend payable for year 2025

22 Net assets per share

Net assets per share is calculated by dividing the net assets at the year end by the number of shares outstanding at 30 September as follows:

	30 Sep 2026 RO	30 Sep 2025 RO	Audited 31 December 2025 RO
Net assets (RO)	**15,787,399**	17,113,006	17,030,542
Number of shares in issue at the end of the year	**20,000,000**	20,000,000	20,000,000
Net assets per share (Bzs)	**789**	856	852

23 Contingencies

At 30 September 2026, the Company had guarantees in the normal course of business amounting to RO 210,000 (30 September 2025 RO 201,515) from which it is anticipated that no material liabilities will arise.

24 Commitments

Purchase commitments

At 30 September 2026, the Company had purchase commitments amounting to RO 3,120,454 (30 September 2025 RO 837,220).

Capital commitments

At 30 September 2026, the company had capital commitments amounting to RO 105,278(30 September 2025 RO 197,349).

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
At 30 September 2026

25 Related party transactions

The Company has entered into transactions with entities related to the significant shareholders or directors ("related parties"). In the ordinary course of business, such related parties provide goods and render services to the Company. The Company also sells goods to such related parties. During the year, the following transactions were carried out with related parties:

(i) Sales of goods

	30 Sep 2026 RO	30 Sep 2025 RO
Sales of goods:		
- related parties	**491**	595

(ii) Purchase of goods

	30 Sep 2026 RO	30 Sep 2025 RO
Purchase of goods:		
- related parties	**179,086**	121,871

(iii) Key management compensation

	30 Sep 2026 RO	30 Sep 2025 RO
Salaries and other related costs	**287,225**	324,712
Employees' end of service benefits	**14,851**	14,772
	302,076	339,484

(iv) Remuneration to directors

	30 Sep 2026 RO	30 Sep 2025 RO
Directors' sitting fees (note 5)	**52,470**	52,470

(v) Year end balances arising from sales/purchases of goods/services

	30 Sep 2026 RO	30 Sep 2025 RO
Receivable from related parties		
- other related parties (note 12)	**438**	486
Payable to related parties (note 21)		
- other related parties	**21,352**	38,291
- Directors	**31,270**	16,070

No provision has been required in 2025 and 2026 in respect of amounts due from related entities.

26 Certain Comparative figures of the Company have been reclassified in order to conform the presentation for the current period. The reclassification has no impact on the profit for the period.